

Mission of the Board

The Board of Directors provides oversight and strategic guidance to management. The core responsibility of the Board is to exercise its fiduciary duty to act in the best interest of the Bank and its shareholders. Directors are responsible for defining and advancing the mission and activities of the Bank and for addressing the interests of its constituencies. The Board's primary responsibilities are to:

- A. Select, employ, and regularly evaluate a highly qualified President to provide leadership for the management of the Bank;
- B. Ensure that the Bank maintains a highly qualified senior management team committed to fulfilling the Bank's mission with the highest standards of ethics and integrity;
- C. Ensure that an internal control system is established and maintained and oversee senior management's implementation of such system;
- D. Establish appropriate policies for the Bank's safe and sound management;
- E. Provide strategic direction for the Bank's business; and
- F. Review regularly the effectiveness of the Board corporate governance structure and the performance of the Board.